

FOR IMMEDIATE RELEASE

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Million-dollar milestone for El Segundo Educational Foundation

EL SEGUNDO, Calif., - January 28, 2002 –The El Segundo Educational Foundation has passed the \$1 million plateau in contributions to the El Segundo Unified School District (ESUSD), announced Richard Lundquist, Chairman of the Board. The Foundation has made annual contributions to ESUSD since it was established in 1983 to provide technology and other equipment to augment public school education.

In February 2000 the Foundation pledged to raise \$300,000 to pay for the installation of a Wide Area Network in the District, and it already has donated the first \$150,000 toward the project. The WAN has been installed at the school sites and has had a dramatic impact on the exchange of information between school and home. Some of the schools have their homework assignments available online, and many teachers have set up Web pages to inform parents and students of classroom events. Schools are using the Internet to distribute PTA and school newsletters to those parents who prefer an electronic copy to the paper version.

In 2001 the Foundation funded more than \$46,000 in gifts to El Segundo's two elementary schools, the middle school, the high school, and the continuation high school. Some of the gifts included science lab equipment, an Independent Reading Center, Epson projectors, and computer lab hardware and software.

The Foundation continues to solicit donations and plan fundraising events to generate the remaining \$150,000 for the WAN and to pay for additional gifts to the District. The next

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El Segundo Ed Foundation

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Foundation event will be on Monday, February 25, 2002 at McCormick & Schmick's Seafood Restaurant in El Segundo. This will be the third "Treasure Chest for Education" event hosted by the restaurant, and will include a silent auction, opportunity drawing, as well as a student art exhibit. The Foundation has set a goal of raising at least \$250,000 that night.

About the El Segundo Educational Foundation

The El Segundo Educational Foundation was established as a non-profit public benefit corporation in 1983 to provide financial support as a supplement to the resources available to the El Segundo Unified School District. The Foundation raises money by organizing annual events, golf tournaments, and direct mail campaigns. The Board of Directors of the Foundation, comprised of local business representatives, residents, and school district alumni, meet bimonthly and are elected for three-year terms. For more information about the Foundation or to become an event sponsor, call 310-615-2650, extension 229.

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